

FIDEURAM ASSET MANAGEMENT (IRELAND) dac
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DUBLIN 1, D01 K8F1

MANAGEMENT COMPANY
of the Luxembourg Mutual Investment Fund
with multiple sub-funds

FONDITALIA
(the "**Fund**")

NOTICE TO THE UNITHOLDERS

Dear Unitholder,

We, the board of directors of the Management Company (the "**Board**") would like to inform you about our decision to change accounting practices of the sub-fund "Fonditalia Equity India" (the "**Sub-Fund**") in order to take into account a new tax provision methodology for India Capital Gain Tax ("**CGT**"). The change set out below will become effective as from 2nd October 2023 (the "**Effective Date**").

As from the Effective Date, the tax methodology will be amended in order to include in the net asset value of the Sub-Fund impacted a tax provision liability to fully reflect the potential India CGT payable. As such, it should be noted that although that the tax provision could be either in excess or insufficient compared to the actual tax that the Sub-Fund will have to pay due to the execution of transactions on securities in scope for the tax.

It should be noted that this change will have no impact on the way the Sub-Fund will be managed.

Please refer to the Funds' prospectus for further information.

If you have any questions regarding the above, please contact the Management Company, FIDEURAM ASSET MANAGEMENT (IRELAND) dac.

Dublin, 28th August 2023

The Management Company